

Explanation of variances – pro forma

Name of smaller authority: **Staverton**
 County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,495	7,198				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,750	250	5.56%	NO		
3 Total Other Receipts	0	129	129	#DIV/0!	#DIV/0!	#DIV/0!	
4 Staff Costs	2,821	2,555	-266	9.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	976	958	-18	1.84%	NO		
7 Balances Carried Forward	7,198	8,564				VARIANCE EXPLANATION NOT REQUIRED	
					NO		
8 Total Cash and Short Term Investments	7,198	8,564				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,028	3,781	753	24.87%	YES		speed gun, 2 dog bins and bench added
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable